

HOMEBUYER CHECKLIST

Home loan documents

If you're ready to use this checklist, that means you've taken a big step toward homeownership. Whether you have a signed (ratified) sales contract or are just preparing to make an offer, this checklist can help you make sure you are providing your lender with everything they will need to fulfill the loan process.

PROOF OF INCOME

You will be required to provide documentation for all sources of your income, and the requirements will vary depending on the type of income you're receiving.

- Pay stubs from the last two most recent months
- W2s for the last 2 years
- Tax returns for the last 2 years (common for self-employment, rental income, and commission income)
- 1099s (common for contract employees)
- Social Security award letter (common for people receiving Social Security benefits)
- Profit and loss statements and/or business tax returns (common for business owners)

ASSET STATEMENTS

- Checking account statements
- Savings account statements
- Certificates of deposit
- Bonds
- Retirement accounts
- Investment accounts
- Business accounts

OTHER DOCUMENTS AND INFORMATION (WHERE APPLICABLE)

- Photo ID
- Divorce papers
- Gift letter (if using gift funds)
- Bankruptcy documents
- Proof of rent payments/ copy of lease
- Employer name(s) and address(es) for the past 2 years
- Residential address(es) for the past 2 years
- Copy of ratified sales contract
- Social Security card, ITIN, or other similar documents
- Business license (if self-employed)

This checklist is for educational purposes only. Be sure to communicate with your lender for specifics on the mortgage loan process.

